

Traditional Annual Financial Report

1. Does this tell the full story of parish stewardship?
2. Will this be read?
3. What percentage of parishioners can understand this report?
4. Do they care about it?

	Year End 2006	Year End 2005	
ASSETS			
Cash & Cash Equivalents	\$299,556.06	\$27,632.27	
Savings & Investments	\$587,914.09	\$1,638,398.96	
Fixed Assets	\$6,951,499.09	\$5,206,252.77	
TOTAL ASSETS	\$7,838,969.24	\$6,872,284.00	
LIABILITIES & EQUITY			
Liabilities (Short term & Outstanding Mortgage on Condominium)	\$60,674.00	\$8,962.64	
Equity	\$7,778,294.24	\$6,863,321.36	
TOTAL LIABILITIES & EQUITY	\$7,838,969.24	\$6,872,284.00	
INCOME STATEMENT			
OPERATING REVENUE			
	2006		Variance
Total First Collection	\$1,076,741.11	\$972,278.82	\$104,462.39
Total Designated Offerings	\$82,911.00	\$51,122.69	\$30,788.31
Other Income	\$81,450.00	\$35,486.35	\$46,139.65
Total Operating Revenue	\$1,240,102.11	\$1,058,887.86	\$181,214.25
Operations & Maintenance	\$298,200.11	\$248,211.81	\$50,057.36
School Subsidy	\$94,500.00	\$90,000.00	\$4,500.00
Debt Service	\$1,500.00	\$34.68	\$1,465.32
Total Parish Expenditures	\$1,100,414.12	\$1,011,185.97	\$89,228.15
NET OPERATING INCOME	\$140,702.58	\$48,540.38	\$92,162.20
NON OPERATING INCOME (EXPENSE)			
Diocesan Collections & Other Income	\$118,213.04	\$150,463.50	
Diocesan & Other Expenditures	(\$111,852.04)	(\$149,551.17)	
NET NON-OPERATING INCOME	\$6,361.00	\$912.33	
NET BENEFIT	\$147,063.58	\$49,452.71	
Capital Campaign Donations			
St. Andrew School	\$0.00	\$5,490.00	
Individuals/Corporate	\$766,843.09	\$460,565.86	
Total Capital Campaign	\$766,843.09	\$466,055.86	

This does an excellent job of speaking to a person's mind, to their intellect. It does a terrible job of speaking to the heart. The heart is where change happens.