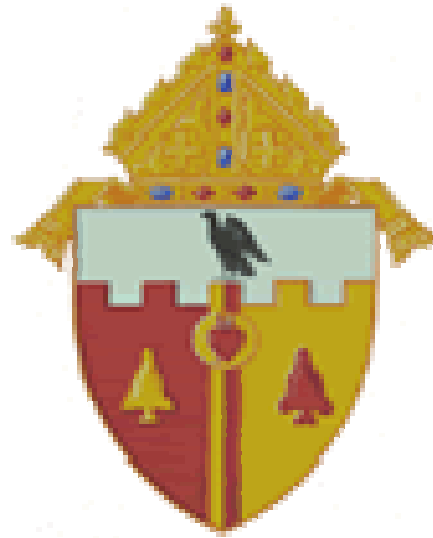


Audited Financial Statements of Catholic Diocese of Dodge City
FYE June 30, 2009 and 2008

**Chancery Office of Catholic Diocese of Dodge City
Consolidated Statements of Financial Position**

	June 30	
	2009	2008
<u>Assets</u>		
Cash & cash equivalents	\$1,532,895	\$1,488,270
Accounts receivable	149,084	124,716
Interest receivable	19,500	54,697
Prepaid expenses	130,896	21,338
Restricted cash & investments	1,817,418	2,477,078
Notes receivable, net	3,914,122	5,341,643
Investments	5,296,129	7,812,905
Other securities	365,434	369,964
Long-term card fund	93,577	93,577
Property & equipment, net	9,407,710	572,642
Deferred financing costs	0	53,111
	\$22,726,765	\$18,409,941
<u>Liabilities & Net Assets</u>		
Accounts payable	\$12,324	\$15,530
Interest payable	140,370	220,483
Custodial accounts	348,789	293,895
Pledges payable	5,000	10,000
Parish & other deposits payable	7,043,142	6,744,253
Deferred revenue	115,773	0
Annuity liability payable	400,048	444,656
Annuity liability payable to others	68,865	108,413
Mortgage revenue bonds payable	0	3,775,000
Bank note payable	1,182,218	0
Other bonds payable	5,000,000	5,000,000
Total liabilities	14,316,529	16,612,230
Net assets (deficit)		
Unrestricted	5,344,220	(1,818,349)
Temporarily restricted	2,866,451	3,416,495
Permanently restricted	199,565	199,565
Total net assets	8,410,236	1,797,711
	\$22,726,765	\$18,409,941



Diocesan Finance Council Members

Most Rev. Ronald M. Gilmore, Bishop

Rev. John J. Maes, Wichita

Rev. John R. Strasser, Kinsley

Mr. Stephen Rice, CPA, Liberal, Chairman

Mr. Richard Gleason, Spearville, Vice Chair

Sr. Judith Lindell, OP, Great Bend

Mr. Eugene Heiman, Garden City

Mrs. Clarine Heiman, Garden City

Mrs. Matilda Scheurer, Liberal

Mr. John Alig, Ulysses

Mr. John M. Ackerman, Director of Accounting Services

Mr. Daniel M. Stremel, CPA, Director of Finance

The accompanying notes are an integral part of the financial statements

**Chancery Office of Catholic Diocese of Dodge City
Consolidated Statements of Activities**

	Year ended June 30, 2009				Year ended June 30, 2008			
	Unrestricted	Temporarily restricted	Permanently restricted	Total	Unrestricted	Temporarily restricted	Permanently restricted	Total
	Revenues and other support:							
Contributions	\$ 1,402,409	\$ 226,735	\$ -	\$ 1,629,144	\$ 1,119,489	\$ 429,026	\$ -	\$ 1,548,515
Extension Society grants	150,000	-	-	150,000	150,000	-	-	150,000
Program fees	84,999	-	-	84,999	98,583	-	-	98,583
Insurance commissions and fees	87,333	-	-	87,333	127,731	20,410	-	148,141
Advertising	66,016	-	-	66,016	69,172	-	-	69,172
Subscriptions	1,073	-	-	1,073	1,330	-	-	1,330
Interest & dividends	402,765	25,035	-	427,800	652,769	(81,347)	-	571,422
Realized gain (loss) on investments	(653,614)	(71,172)	-	(724,786)	135,733	-	-	135,733
Unrealized gain (loss) on investments	(886,778)	(102,890)	-	(989,668)	(1,201,481)	-	-	(1,201,481)
Changes in the value of split interest agreements	-	(18,292)	-	(18,292)	-	(39,506)	-	(39,506)
Gain on disposition of property	70,979	-	-	70,979	-	-	-	-
Other income	60,877	-	-	60,877	56,826	-	-	56,826
Net assets released from restrictions:								
Restrictions satisfied by payments	609,460	(609,460)	-	-	558,394	(558,394)	-	-
	1,395,519	(550,044)	-	845,475	1,768,546	(229,811)	-	1,538,735
Expenses:								
Program services:								
Catholic education grants	5,496	-	-	5,496	4,762	-	-	4,762
Family life	16,167	-	-	16,167	14,715	-	-	14,715
Handicapped ministry	7,825	-	-	7,825	8,942	-	-	8,942
Youth ministry	104,808	-	-	104,808	176,242	-	-	176,242
Hispanic ministry	8,570	-	-	8,570	83,649	-	-	83,649
Leadership formation	68,830	-	-	68,830	67,560	-	-	67,560
Liturgy and worship	9,502	-	-	9,502	9,320	-	-	9,320
Religious formation & develop	390,555	-	-	390,555	343,083	-	-	343,083
Superintendent of schools	66,873	-	-	66,873	68,055	-	-	68,055
Gifts and donations	749,206	-	-	749,206	482,101	-	-	482,101
Catholic Social Service	53,725	-	-	53,725	57,917	-	-	57,917
Cathedral building expenses	135,534	-	-	135,534	-	-	-	-
Medical and retirement costs for clergy & housekeepers	57,050	-	-	57,050	67,782	-	-	67,782
Southwest Kansas Register	174,824	-	-	174,824	183,131	-	-	183,131
Supporting activities:								
Administration and operations	771,675	-	-	771,675	740,342	-	-	740,342
Interest expense	433,389	-	-	433,389	481,081	-	-	481,081
Fundraising	160,343	-	-	160,343	177,737	-	-	177,737
Total expenses	3,214,372	-	-	3,214,372	2,966,419	-	-	2,966,419
Changes in net assets before extraordinary item	(1,818,853)	(550,044)	-	(2,368,897)	(1,197,873)	(229,811)	-	(1,427,684)
Extraordinary item	8,981,422	-	-	8,981,422	-	-	-	-
Changes in net assets	7,162,569	(550,044)	-	6,612,525	(1,197,873)	(229,811)	-	(1,427,684)
Net assets (deficit), beginning of year	(1,818,349)	3,416,495	199,565	1,797,711	(620,476)	3,646,306	199,565	3,225,395
Net assets (deficit), end of year	\$ 5,344,220	\$ 2,866,451	\$ 199,565	\$ 8,410,236	\$ (1,818,349)	\$ 3,416,495	\$ 199,565	\$ 1,797,711

The accompanying notes are an integral part of the financial statements

Chancery Office of Catholic Diocese of Dodge City
Consolidated Statements of Cash Flows

	Year ended June 30,	
	<u>2009</u>	<u>2008</u>
Cash flows from operating activities:		
Cash received from:		
Contributions	\$ 1,719,978	\$ 1,634,716
Program fees	200,772	98,583
Interest & dividend income	462,997	577,676
Advertising	66,016	69,172
Subscriptions	1,073	1,330
Other income	148,210	204,967
Cash disbursed for:		
Program expense	(1,718,431)	(1,577,258)
General supporting expenses	(781,292)	(709,546)
Fundraising	(160,343)	(177,737)
Interest expense	(513,502)	(696,368)
Net cash provided (used) by operating activities	<u>(574,522)</u>	<u>(574,465)</u>
Cash flows from investing activities:		
Purchase of fixed assets	(44,137)	(11,595)
Proceeds from sale of investments	2,930,136	3,281,805
Purchase of investments	(2,127,814)	(3,555,464)
Parish and other loans made	(1,106,110)	(1,597,167)
Parish and other loans repaid	2,609,531	577,561
Net change in restricted cash and investments	659,660	1,234,438
Net change in custodial accounts	54,894	4,169
Net cash provided (used) by investing activities	<u>2,976,160</u>	<u>(66,253)</u>
Cash flows from financing activities:		
Proceeds from parish and other loans	1,286,042	1,194,384
Repayments of parish and other loans	(987,153)	(672,941)
Proceeds from charitable gift annuities	13,000	78,000
Annuity payments	(76,120)	(75,817)
Annuity payments paid to others	-	(2,366)
Payment of notes payable	(17,782)	-
Proceeds of note issuance	1,200,000	-
Payment of bonds	(3,775,000)	(420,000)
Net cash provided (used) by financing activities	<u>235,769</u>	<u>523,626</u>
Net increase (decrease) in cash and cash equivalents	2,637,407	(117,092)
Cash and cash equivalents, beginning of year	1,488,270	2,027,728
Cash and cash equivalents, end of year	<u>\$ 4,125,677</u>	<u>\$ 1,910,636</u>
Reconciliation of change in net assets to net cash provided by operating activities:		
Change in net assets	\$ 6,612,525	\$ (1,427,684)
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
Depreciation and amortization	238,681	52,625
Unrealized (gain) loss on investments	989,668	1,201,481
Realized (gain) loss on investments	724,786	(135,733)
Gain on sale of property and equipment	(70,979)	-
Extraordinary item	(8,981,422)	-
Nonoperating restricted contributions	(34,798)	(64,367)
Changes in the value of split-interest agreements	18,292	39,506
(Increase) decrease in operating assets:		
Accounts receivable	(24,368)	569
Interest receivable	35,197	6,254
Prepaid expense	(109,558)	(16,913)
Increase (decrease) in operating liabilities:		
Accounts payable	(3,206)	(4,916)
Interest payable	(80,113)	(215,287)
Pledges payable	(5,000)	(10,000)
Deferred revenue	115,773	-
Net cash provided (used) by operating activities	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of the financial statements